

The Windings of Willow Ridge Townhome Association Profit & Loss Budget Performance

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	32,895.00	32,895.00	0.00	394,740.00	394,740.00	0.00	394,740.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	1,247.61	500.00	747.61	8,797.21	5,000.00	3,797.21	5,000.00
Late Fees	50.00	0.00	50.00	725.00	0.00	725.00	0.00
SFH Reimbursement							
SFH Landscape Contribution	0.00	0.00	0.00	2,511.99	2,500.00	11.99	2,500.00
SFH Other Contributions	912.39	2,000.00	-1,087.61	4,029.52	4,000.00	29.52	4,000.00
Total SFH Reimbursement	912.39	2,000.00	-1,087.61	6,541.51	6,500.00	41.51	6,500.00
Transfer From Reserves	0.00	0.00	0.00	62,230.00	62,230.00	0.00	62,230.00
Violation Fines	0.00	0.00	0.00	-50.00	0.00	-50.00	0.00
Total Income	35,105.00	35,395.00	-290.00	472,983.72	468,470.00	4,513.72	468,470.00
Expense							
1-Administrative							
Accounting	0.00	0.00	0.00	403.00	403.00	0.00	403.00
Block Party	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
Consulting	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
Copying/Printing	61.20	100.00	-38.80	496.20	1,200.00	-703.80	1,200.00
Income Taxes	0.00	2,000.00	-2,000.00	0.00	2,000.00	-2,000.00	2,000.00
Insurance	0.00	0.00	0.00	8,200.00	8,000.00	200.00	8,000.00
Legal Fees	250.00	250.00	0.00	3,011.00	3,000.00	11.00	3,000.00
Management	2,085.00	2,085.00	0.00	25,020.00	25,020.00	0.00	25,020.00
Miscellaneous Admin.	665.80	0.00	665.80	1,523.85	51.00	1,472.85	51.00
Office Supplies	0.00	0.00	0.00	206.17	50.00	156.17	50.00
Postage	78.10	62.50	15.60	487.17	750.00	-262.83	750.00
Reserve Study	0.00	0.00	0.00	3,300.00	4,000.00	-700.00	4,000.00
Website	58.00	85.00	-27.00	696.00	800.00	-104.00	800.00
Total 1-Administrative	3,198.10	6,582.50	-3,384.40	43,343.39	47,274.00	-3,930.61	47,274.00
2-Building Expenses							
Drainage	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Gutter Cleaning	2,350.00	2,000.00	350.00	7,400.00	6,000.00	1,400.00	6,000.00
Repairs							
Carpentry	0.00	100.00	-100.00	1,004.20	1,200.00	-195.80	1,200.00
Concrete	0.00	1,200.00	-1,200.00	425.00	1,200.00	-775.00	1,200.00
Exterior Lights/Electrical	200.00	200.00	0.00	1,850.00	2,400.00	-550.00	2,400.00
Foundation	0.00	1,800.00	-1,800.00	0.00	1,800.00	-1,800.00	1,800.00
General and Maintenance	125.00	700.00	-575.00	8,147.25	8,400.00	-252.75	8,400.00
Masonry	0.00	1,200.00	-1,200.00	995.00	2,400.00	-1,405.00	2,400.00
Roofing and Gutters	0.00	600.00	-600.00	550.00	1,200.00	-650.00	1,200.00
Total Repairs	325.00	5,800.00	-5,475.00	12,971.45	18,600.00	-5,628.55	18,600.00
Total 2-Building Expenses	2,675.00	9,000.00	-6,325.00	20,371.45	25,800.00	-5,428.55	25,800.00
3-Grounds Expenses							
Irrigation and Aerator-Contract	0.00	1,300.00	-1,300.00	3,115.00	3,100.00	15.00	3,100.00
Irrigation and Aerator-Repairs	0.00	2,000.00	-2,000.00	5,270.00	4,800.00	470.00	4,800.00
Landscaping-Contract	0.00	0.00	0.00	49,005.00	48,000.00	1,005.00	48,000.00
Landscaping-Improvements							
Flowers/Decorations	0.00	1,130.00	-1,130.00	1,964.00	2,230.00	-266.00	2,230.00
Miscellaneous Landscaping	2,221.00	0.00	2,221.00	5,359.50	3,600.00	1,759.50	3,600.00
Mulch	0.00	0.00	0.00	8,400.00	7,500.00	900.00	7,500.00
New Trees and Shrubs	715.00	5,000.00	-4,285.00	15,730.20	12,000.00	3,730.20	12,000.00
Tree trimming and removals	0.00	0.00	0.00	16,456.50	12,000.00	4,456.50	12,000.00
Tree/Shrub Care and Insect Aps	0.00	3,150.00	-3,150.00	11,121.00	8,490.00	2,631.00	8,490.00
Turf Repairs	0.00	600.00	-600.00	640.00	1,200.00	-560.00	1,200.00
Total Landscaping-Improvements	2,936.00	9,880.00	-6,944.00	59,671.20	47,020.00	12,651.20	47,020.00
Paving/Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Snow Operations							
Emergency Salting- Drives/Walks	0.00	600.00	-600.00	0.00	2,400.00	-2,400.00	2,400.00
SFL & SFC Plowing and Salting	0.00	1,500.00	-1,500.00	5,200.00	6,000.00	-800.00	6,000.00
Snow Plowing and Shoveling	11,200.00	7,500.00	3,700.00	11,200.00	30,000.00	-18,800.00	30,000.00
Total Snow Operations	11,200.00	9,600.00	1,600.00	16,400.00	38,400.00	-22,000.00	38,400.00
Total 3-Grounds Expenses	14,136.00	22,780.00	-8,644.00	133,461.20	141,320.00	-7,858.80	141,320.00
4-Utilities							
Electricity	393.36	250.00	143.36	4,950.44	3,000.00	1,950.44	3,000.00
Total 4-Utilities	393.36	250.00	143.36	4,950.44	3,000.00	1,950.44	3,000.00
5-Reserve Contributions							
General	15,320.50	15,320.50	0.00	183,846.00	183,846.00	0.00	183,846.00
Interest	1,247.61	500.00	747.61	8,797.21	5,000.00	3,797.21	5,000.00
Operating Surplus	16,033.53			16,033.53			
Total 5-Reserve Contributions	32,601.64	15,820.50	16,781.14	208,676.74	188,846.00	19,830.74	188,846.00
6-Reserve Expenses							
Asphalt Replacement	0.00	0.00	0.00	55,160.00	55,160.00	0.00	55,160.00
Well Pump Replacement	0.00	0.00	0.00	7,070.00	7,070.00	0.00	7,070.00
Total 6-Reserve Expenses	0.00	0.00	0.00	62,230.00	62,230.00	0.00	62,230.00
Total Expense	53,004.10	54,433.00	-1,428.90	473,033.22	468,470.00	4,563.22	468,470.00
Net Ordinary Income	-17,899.10	-19,038.00	1,138.90	-49.50	0.00	-49.50	0.00

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	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
Reimbursable Income							
Unit Owner - Legal	0.00	0.00	0.00	1,991.93	0.00	1,991.93	0.00
Unit Owner - Other	0.00	0.00	0.00	124.50	0.00	124.50	0.00
Total Reimbursable Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,116.43</u>	<u>0.00</u>	<u>2,116.43</u>	<u>0.00</u>
Total Other Income	0.00	0.00	0.00	2,116.43	0.00	2,116.43	0.00
Other Expense							
Reimbursable Expenses							
Unit Owner - Legal	0.00	0.00	0.00	1,991.93	0.00	1,991.93	0.00
Unit Owner - Other	0.00	0.00	0.00	75.00	0.00	75.00	0.00
Total Reimbursable Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,066.93</u>	<u>0.00</u>	<u>2,066.93</u>	<u>0.00</u>
Total Other Expense	0.00	0.00	0.00	2,066.93	0.00	2,066.93	0.00
Net Other Income	0.00	0.00	0.00	49.50	0.00	49.50	0.00
Net Income	<u><u>-17,899.10</u></u>	<u><u>-19,038.00</u></u>	<u><u>1,138.90</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>