

The Windings of Willow Ridge Townhome Association Profit & Loss Budget Performance

Accrual Basis

December 2021

	Dec 21	Budget	\$ Over Budget	Jan - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	33,540.00	33,540.00	0.00	402,480.00	402,480.00	0.00	402,480.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	49.31	150.00	-100.69	4,238.11	1,800.00	2,438.11	1,800.00
Late Fees	0.00	0.00	0.00	725.00	0.00	725.00	0.00
SFH Reimbursement							
SFH Landscape Contribution	0.00	0.00	0.00	3,063.64	3,000.00	63.64	3,000.00
SFH Other Contributions	315.36	2,000.00	-1,684.64	2,058.69	4,000.00	-1,941.31	4,000.00
Total SFH Reimbursement	315.36	2,000.00	-1,684.64	5,122.33	7,000.00	-1,877.67	7,000.00
Transfer From Reserves	0.00	0.00	0.00	181,542.50	181,542.50	0.00	181,542.50
Violation Fines	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Total Income	33,904.67	35,690.00	-1,785.33	594,207.94	592,822.50	1,385.44	592,822.50
Expense							
1-Administrative							
Accounting	0.00	0.00	0.00	403.00	450.00	-47.00	450.00
Block Party	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
Consulting	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
Copying/Printing	63.72	100.00	-36.28	360.12	1,200.00	-839.88	1,200.00
Income Taxes	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
Insurance	0.00	0.00	0.00	8,516.00	8,200.00	316.00	8,200.00
Legal Fees	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
Management	2,125.00	2,125.00	0.00	25,500.00	25,500.00	0.00	25,500.00
Miscellaneous Admin.	64.00	9.00	55.00	897.01	64.00	833.01	64.00
Office Supplies	0.00	50.00	-50.00	0.00	50.00	-50.00	50.00
Postage	87.00	50.00	37.00	352.22	750.00	-397.78	750.00
Website	58.00	75.00	-17.00	696.00	800.00	-104.00	800.00
Total 1-Administrative	2,647.72	5,159.00	-2,511.28	39,724.35	42,514.00	-2,789.65	42,514.00
2-Building Expenses							
Drainage	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Gutter Cleaning	2,875.00	3,640.00	-765.00	5,235.00	6,000.00	-765.00	6,000.00
Repairs							
Carpentry	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Concrete	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Exterior Lights/Electrical	225.00	200.00	25.00	3,264.38	2,400.00	864.38	2,400.00
Foundation	0.00	800.00	-800.00	1,125.00	1,800.00	-675.00	1,800.00
General and Maintenance	0.00	700.00	-700.00	7,146.72	8,400.00	-1,253.28	8,400.00
Masonry	0.00	2,400.00	-2,400.00	0.00	2,400.00	-2,400.00	2,400.00
Roofing and Gutters	0.00	600.00	-600.00	17,125.00	1,200.00	15,925.00	1,200.00
Total Repairs	225.00	7,100.00	-6,875.00	28,661.10	18,600.00	10,061.10	18,600.00
Total 2-Building Expenses	3,100.00	11,940.00	-8,840.00	33,896.10	25,800.00	8,096.10	25,800.00
3-Grounds Expenses							
Irrigation and Aerator-Contract	1,300.00	1,950.00	-650.00	3,100.00	3,100.00	0.00	3,100.00
Irrigation and Aerator-Repairs	0.00	1,200.00	-1,200.00	9,354.96	4,800.00	4,554.96	4,800.00
Landscaping-Contract	0.00	0.00	0.00	58,520.53	56,000.00	2,520.53	56,000.00
Landscaping-Improvements							
Flowers/Decorations	0.00	1,133.00	-1,133.00	1,097.00	2,230.00	-1,133.00	2,230.00
Miscellaneous Landscaping	701.05	3,600.00	-2,898.95	1,568.05	3,600.00	-2,031.95	3,600.00
Mulch	0.00	0.00	0.00	15,525.00	16,000.00	-475.00	16,000.00
New Trees and Shrubs	4,605.00	0.00	4,605.00	14,582.67	12,000.00	2,582.67	12,000.00
Tree trimming and removals	0.00	0.00	0.00	10,733.00	12,000.00	-1,267.00	12,000.00
Tree/Shrub Care and Insect Aps	715.00	0.00	715.00	9,620.00	8,490.00	1,130.00	8,490.00
Turf Repairs	0.00	0.00	0.00	3,335.00	1,200.00	2,135.00	1,200.00
Total Landscaping-Improvements	6,021.05	4,733.00	1,288.05	56,460.72	55,520.00	940.72	55,520.00
Snow Operations							
Emergency Salting- Drives/Walks	0.00	600.00	-600.00	0.00	2,400.00	-2,400.00	2,400.00
SFL & SFC Plowing and Salting	0.00	1,500.00	-1,500.00	1,000.00	6,000.00	-5,000.00	6,000.00
Snow Plowing and Shoveling	11,200.00	6,625.00	4,575.00	37,579.66	26,500.00	11,079.66	26,500.00
Total Snow Operations	11,200.00	8,725.00	2,475.00	38,579.66	34,900.00	3,679.66	34,900.00
Total 3-Grounds Expenses	18,521.05	16,608.00	1,913.05	166,015.87	154,320.00	11,695.87	154,320.00
4-Utilities							
Electricity	176.40	250.00	-73.60	5,327.95	3,000.00	2,327.95	3,000.00
Total 4-Utilities	176.40	250.00	-73.60	5,327.95	3,000.00	2,327.95	3,000.00
5-Reserve Contributions							
General	15,320.50	15,320.50	0.00	183,846.00	183,846.00	0.00	183,846.00
Interest	49.31	150.00	-100.69	4,238.11	1,800.00	2,438.11	1,800.00
Total 5-Reserve Contributions	15,369.81	15,470.50	-100.69	188,084.11	185,646.00	2,438.11	185,646.00
6-Reserve Expenses							
Asphalt Replacement	0.00	0.00	0.00	139,967.50	139,967.50	0.00	139,967.50
Painting & Staining-Bldg/Decks	0.00	0.00	0.00	25,315.00	25,315.00	0.00	25,315.00
Well Pump Replacement	0.00	0.00	0.00	-6,070.00	-6,070.00	0.00	-6,070.00
Wood Replacement-Buildings	0.00	0.00	0.00	16,260.00	16,260.00	0.00	16,260.00
Total 6-Reserve Expenses	0.00	0.00	0.00	175,472.50	175,472.50	0.00	175,472.50
Total Expense	39,814.98	49,427.50	-9,612.52	608,520.88	586,752.50	21,768.38	586,752.50
Net Ordinary Income	-5,910.31	-13,737.50	7,827.19	-14,312.94	6,070.00	-20,382.94	6,070.00

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December 2021

	Dec 21	Budget	\$ Over Budget	Jan - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
Reimbursable Income							
Unit Owner - Other	0.00	0.00	0.00	89.50	0.00	89.50	0.00
Total Reimbursable Income	0.00	0.00	0.00	89.50	0.00	89.50	0.00
Total Other Income	0.00	0.00	0.00	89.50	0.00	89.50	0.00
Other Expense							
Reimbursable Expenses							
Unit Owner - Other	0.00	0.00	0.00	40.00	0.00	40.00	0.00
Total Reimbursable Expenses	0.00	0.00	0.00	40.00	0.00	40.00	0.00
Total Other Expense	0.00	0.00	0.00	40.00	0.00	40.00	0.00
Net Other Income	0.00	0.00	0.00	49.50	0.00	49.50	0.00
Net Income	-5,910.31	-13,737.50	7,827.19	-14,263.44	6,070.00	-20,333.44	6,070.00