

The Windings of Willow Ridge Townhome Association Profit & Loss Budget Performance

Accrual Basis

December 2022

	Dec 22	Budget	\$ Over Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	34,830.00	34,830.00	0.00	417,960.00	417,960.00	0.00	417,960.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	517.53	100.00	417.53	3,958.81	1,200.00	2,758.81	1,200.00
Late Fees	0.00	0.00	0.00	725.00	0.00	725.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SFH Reimbursement							
SFH Landscape Contribution	0.00	0.00	0.00	3,063.64	3,100.00	-36.36	3,100.00
SFH Other Contributions	2,739.17	0.00	2,739.17	8,151.57	4,000.00	4,151.57	4,000.00
Total SFH Reimbursement	2,739.17	0.00	2,739.17	11,215.21	7,100.00	4,115.21	7,100.00
Transfer From Reserves	0.00	0.00	0.00	251,811.16	251,811.16	0.00	251,811.16
Total Income	38,086.70	34,930.00	3,156.70	685,670.18	678,071.16	7,599.02	678,071.16
Expense							
1-Administrative							
Accounting	0.00	0.00	0.00	403.00	450.00	-47.00	450.00
Block Party	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
Consulting	0.00	1,000.00	-1,000.00	-1,726.00	1,000.00	-2,726.00	1,000.00
Copying/Printing	87.24	100.00	-12.76	410.67	1,200.00	-789.33	1,200.00
Income Taxes	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
Insurance	0.00	0.00	0.00	8,772.00	9,000.00	-228.00	9,000.00
Legal Fees	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
Management	2,165.00	2,165.00	0.00	25,980.00	25,980.00	0.00	25,980.00
Miscellaneous Admin.	445.00	0.00	445.00	1,132.22	161.00	971.22	161.00
Office Supplies	0.00	0.00	0.00	212.42	50.00	162.42	50.00
Postage	78.88	62.50	16.38	458.01	750.00	-291.99	750.00
Website	60.90	75.00	-14.10	713.40	900.00	-186.60	900.00
Total 1-Administrative	3,087.02	5,152.50	-2,065.48	39,355.72	43,991.00	-4,635.28	43,991.00
2-Building Expenses							
Drainage	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Gutter Cleaning	0.00	3,000.00	-3,000.00	5,705.00	6,000.00	-295.00	6,000.00
Repairs							
Carpentry	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Concrete	0.00	0.00	0.00	85.00	1,200.00	-1,115.00	1,200.00
Exterior Lights/Electrical	150.00	200.00	-50.00	2,022.28	2,400.00	-377.72	2,400.00
Foundation	0.00	1,800.00	-1,800.00	0.00	1,800.00	-1,800.00	1,800.00
General and Maintenance	233.47	700.00	-466.53	5,616.46	8,400.00	-2,783.54	8,400.00
Masonry	0.00	2,400.00	-2,400.00	0.00	2,400.00	-2,400.00	2,400.00
Roof Snow Removal	0.00	5,000.00	-5,000.00	1,725.00	10,000.00	-8,275.00	10,000.00
Roofing and Gutters	175.00	500.00	-325.00	1,750.00	2,000.00	-250.00	2,000.00
Total Repairs	558.47	11,800.00	-11,241.53	11,198.74	29,400.00	-18,201.26	29,400.00
Total 2-Building Expenses	558.47	16,000.00	-15,441.53	16,903.74	36,600.00	-19,696.26	36,600.00
3-Grounds Expenses							
Irrigation and Aerator-Contract	0.00	2,600.00	-2,600.00	1,300.00	3,100.00	-1,800.00	3,100.00
Irrigation and Aerator-Repairs	0.00	0.00	0.00	19,731.98	4,800.00	14,931.98	4,800.00
Landscaping-Contract	0.00	0.00	0.00	63,039.06	61,803.00	1,236.06	61,803.00
Landscaping-Improvements							
Flowers/Decorations	836.00	0.00	836.00	5,111.00	2,230.00	2,881.00	2,230.00
Miscellaneous Landscaping	0.00	0.00	0.00	7,490.00	3,600.00	3,890.00	3,600.00
Mulch	0.00	0.00	0.00	18,950.00	17,000.00	1,950.00	17,000.00
New Trees and Shrubs	11,627.13	5,500.00	6,127.13	17,526.68	12,000.00	5,526.68	12,000.00
Tree trimming and removals	600.00	0.00	600.00	14,858.25	12,000.00	2,858.25	12,000.00
Tree/Shrub Care and Insect Aps	715.00	0.00	715.00	11,836.00	11,836.00	0.00	11,836.00
Turf Repairs	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Total Landscaping-Improvements	13,778.13	6,700.00	7,078.13	75,771.93	59,866.00	15,905.93	59,866.00
Snow Operations							
Emergency Salting- Drives/Walks	0.00	0.00	0.00	0.00	2,400.00	-2,400.00	2,400.00
SFL & SFC Plowing and Salting	0.00	1,500.00	-1,500.00	1,800.00	6,000.00	-4,200.00	6,000.00
Snow Plowing and Shoveling	0.00	6,625.00	-6,625.00	37,678.77	26,500.00	11,178.77	26,500.00
Total Snow Operations	0.00	8,125.00	-8,125.00	39,478.77	34,900.00	4,578.77	34,900.00
Total 3-Grounds Expenses	13,778.13	17,425.00	-3,646.87	199,321.74	164,469.00	34,852.74	164,469.00
4-Utilities							
Electricity	97.35	250.00	-152.65	4,563.48	3,000.00	1,563.48	3,000.00
Total 4-Utilities	97.35	250.00	-152.65	4,563.48	3,000.00	1,563.48	3,000.00
5-Reserve Contributions							
General	14,750.00	14,750.00	0.00	177,000.00	177,000.00	0.00	177,000.00
Interest	517.53	100.00	417.53	3,958.81	1,200.00	2,758.81	1,200.00
Total 5-Reserve Contributions	15,267.53	14,850.00	417.53	180,958.81	178,200.00	2,758.81	178,200.00
6-Reserve Expenses							
Asphalt Replacement	0.00	0.00	0.00	133,213.16	133,213.16	0.00	133,213.16
Irrigation	0.00	0.00	0.00	23,028.00	23,028.00	0.00	23,028.00
Painting & Staining-Bldg/Decks	0.00	0.00	0.00	82,680.00	82,680.00	0.00	82,680.00
Wood Replacement-Buildings	0.00	0.00	0.00	12,890.00	12,890.00	0.00	12,890.00
Total 6-Reserve Expenses	0.00	0.00	0.00	251,811.16	251,811.16	0.00	251,811.16
Total Expense	32,788.50	53,677.50	-20,889.00	692,914.65	678,071.16	14,843.49	678,071.16
Net Ordinary Income	5,298.20	-18,747.50	24,045.70	-7,244.47	0.00	-7,244.47	0.00

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December 2022

	Dec 22	Budget	\$ Over Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
Reimbursable Income							
Unit Owner - Legal	0.00	0.00	0.00	537.85	0.00	537.85	0.00
Unit Owner - Other	40.00	0.00	40.00	110.00	0.00	110.00	0.00
Total Reimbursable Income	40.00	0.00	40.00	647.85	0.00	647.85	0.00
Total Other Income	40.00	0.00	40.00	647.85	0.00	647.85	0.00
Other Expense							
Reimbursable Expenses							
Unit Owner - Legal	0.00	0.00	0.00	537.85	0.00	537.85	0.00
Unit Owner - Other	0.00	0.00	0.00	50.00	0.00	50.00	0.00
Total Reimbursable Expenses	0.00	0.00	0.00	587.85	0.00	587.85	0.00
Total Other Expense	0.00	0.00	0.00	587.85	0.00	587.85	0.00
Net Other Income	40.00	0.00	40.00	60.00	0.00	60.00	0.00
Net Income	5,338.20	-18,747.50	24,085.70	-7,184.47	0.00	-7,184.47	0.00