

The Windings of Willow Ridge Townhome Association Profit & Loss Budget Performance

02/01/24

Accrual Basis

December 2023

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	36,120.00	36,120.00	0.00	433,440.00	433,440.00	0.00	433,440.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	624.85	200.00	424.85	6,643.98	2,400.00	4,243.98	2,400.00
Late Fees	75.00	0.00	75.00	650.00	0.00	650.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SFH Reimbursement							
SFH Landscape Contribution	0.00	0.00	0.00	3,230.81	3,200.00	30.81	3,200.00
SFH Other Contributions	83.44	0.00	83.44	4,565.82	5,000.00	-434.18	5,000.00
Total SFH Reimbursement	83.44	0.00	83.44	7,796.63	8,200.00	-403.37	8,200.00
Transfer From Reserves	0.00	0.00	0.00	368,156.36	368,156.36	0.00	368,156.36
Violation Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	36,903.29	36,320.00	583.29	816,686.97	812,196.36	4,490.61	812,196.36
Expense							
1-Administrative							
Accounting	0.00	0.00	0.00	410.00	450.00	-40.00	450.00
Block Party	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consulting	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Copying/Printing	73.80	100.00	-26.20	452.37	1,200.00	-747.63	1,200.00
Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	250.00	0.00	250.00	9,382.00	9,200.00	182.00	9,200.00
Legal Fees	0.00	250.00	-250.00	2,761.00	3,000.00	-239.00	3,000.00
Management	2,205.00	2,205.00	0.00	26,460.00	26,460.00	0.00	26,460.00
Miscellaneous Admin.	609.30	379.00	230.30	849.32	679.00	170.32	679.00
Office Supplies	0.00	25.00	-25.00	218.57	250.00	-31.43	250.00
Postage	85.68	62.50	23.18	349.19	750.00	-400.81	750.00
Website	0.00	195.00	-195.00	1,647.25	780.00	867.25	780.00
Total 1-Administrative	3,223.78	4,416.50	-1,192.72	42,529.70	43,969.00	-1,439.30	43,969.00
2-Building Expenses							
Drainage	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Gutter Cleaning	4,250.00	3,000.00	1,250.00	9,025.00	6,000.00	3,025.00	6,000.00
Repairs							
Carpentry	0.00	1,200.00	-1,200.00	880.00	1,200.00	-320.00	1,200.00
Concrete	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Exterior Lights/Electrical	150.00	200.00	-50.00	3,350.00	2,400.00	950.00	2,400.00
Foundation	0.00	1,800.00	-1,800.00	664.81	1,800.00	-1,135.19	1,800.00
General and Maintenance	675.00	700.00	-25.00	9,411.55	8,400.00	1,011.55	8,400.00
Masonry	0.00	2,400.00	-2,400.00	0.00	2,400.00	-2,400.00	2,400.00
Roof Snow Removal	0.00	1,250.00	-1,250.00	0.00	5,000.00	-5,000.00	5,000.00
Roofing and Gutters	0.00	2,400.00	-2,400.00	0.00	2,400.00	-2,400.00	2,400.00
Total Repairs	825.00	11,150.00	-10,325.00	14,306.36	24,800.00	-10,493.64	24,800.00
Total 2-Building Expenses	5,075.00	15,350.00	-10,275.00	23,331.36	32,000.00	-8,668.64	32,000.00
3-Grounds Expenses							
Irrigation and Aerator-Contract	0.00	3,795.00	-3,795.00	4,995.00	6,195.00	-1,200.00	6,195.00
Irrigation and Aerator-Repairs	110.00	1,500.00	-1,390.00	16,414.75	6,000.00	10,414.75	6,000.00
Landscaping-Contract	0.00	0.00	0.00	65,025.00	65,000.00	25.00	65,000.00
Landscaping-Improvements							
Flowers/Decorations	600.00	2,250.00	-1,650.00	5,056.35	3,500.00	1,556.35	3,500.00
Miscellaneous Landscaping	1,000.00	1,475.00	-475.00	4,430.53	3,600.00	830.53	3,600.00
Mulch	0.00	0.00	0.00	17,400.00	20,000.00	-2,600.00	20,000.00
New Trees and Shrubs	0.00	4,000.00	-4,000.00	8,095.14	10,000.00	-1,904.86	10,000.00
Tree trimming and removals	0.00	0.00	0.00	13,052.15	12,000.00	1,052.15	12,000.00
Tree/Shrub Care and Insect Aps	715.00	3,794.00	-3,079.00	12,322.00	11,836.00	486.00	11,836.00
Total Landscaping-Improvements	2,315.00	11,519.00	-9,204.00	60,356.17	60,936.00	-579.83	60,936.00
Paving/Sealcoating	0.00	0.00	0.00	17,800.00	15,000.00	2,800.00	15,000.00
Snow Operations							
Emergency Salting- Drives/Walks	0.00	2,400.00	-2,400.00	0.00	2,400.00	-2,400.00	2,400.00
SFL & SFC Plowing and Salting	0.00	1,000.00	-1,000.00	0.00	4,000.00	-4,000.00	4,000.00
Snow Plowing and Shoveling	7,600.00	6,625.00	975.00	7,600.00	26,500.00	-18,900.00	26,500.00
Total Snow Operations	7,600.00	10,025.00	-2,425.00	7,600.00	32,900.00	-25,300.00	32,900.00
Total 3-Grounds Expenses	10,025.00	26,839.00	-16,814.00	172,190.92	186,031.00	-13,840.08	186,031.00
4-Utilities							
Electricity	105.78	300.00	-194.22	5,539.96	3,600.00	1,939.96	3,600.00
Total 4-Utilities	105.78	300.00	-194.22	5,539.96	3,600.00	1,939.96	3,600.00
5-Reserve Contributions							
General	14,670.00	14,670.00	0.00	176,040.00	176,040.00	0.00	176,040.00
Interest	624.85	200.00	424.85	6,643.98	2,400.00	4,243.98	2,400.00
Operating Surplus	22,269.69	0.00	22,269.69	22,269.69	0.00	22,269.69	0.00
Total 5-Reserve Contributions	37,564.54	14,870.00	22,694.54	204,953.67	178,440.00	26,513.67	178,440.00

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6-Reserve Expenses							
Asphalt Replacement - Driveways	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asphalt Replacement - Roadway	0.00	0.00	0.00	200,167.50	200,167.50	0.00	200,167.50
Irrigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Light Fixture Replacement	0.00	0.00	0.00	25,503.86	25,503.86	0.00	25,503.86
Painting & Staining-Bldg/Decks	0.00	0.00	0.00	84,995.00	84,995.00	0.00	84,995.00
Reserve Study Update	0.00	0.00	0.00	3,250.00	3,250.00	0.00	3,250.00
Sewers and Curb Replacement	0.00	0.00	0.00	37,440.00	37,440.00	0.00	37,440.00
Wood Replacement-Buildings	0.00	0.00	0.00	16,800.00	16,800.00	0.00	16,800.00
Total 6-Reserve Expenses	0.00	0.00	0.00	368,156.36	368,156.36	0.00	368,156.36
Total Expense	55,994.10	61,775.50	-5,781.40	816,701.97	812,196.36	4,505.61	812,196.36
Net Ordinary Income	-19,090.81	-25,455.50	6,364.69	-15.00	0.00	-15.00	0.00
Other Income/Expense							
Other Income							
Reimbursable Income							
Unit Owner - Legal	0.00	0.00	0.00	546.40	0.00	546.40	0.00
Unit Owner - Other	0.00	0.00	0.00	85.00	0.00	85.00	0.00
Total Reimbursable Income	0.00	0.00	0.00	631.40	0.00	631.40	0.00
Total Other Income	0.00	0.00	0.00	631.40	0.00	631.40	0.00
Other Expense							
Reimbursable Expenses							
Unit Owner - Legal	0.00	0.00	0.00	546.40	0.00	546.40	0.00
Unit Owner - Other	0.00	0.00	0.00	70.00	0.00	70.00	0.00
Total Reimbursable Expenses	0.00	0.00	0.00	616.40	0.00	616.40	0.00
Total Other Expense	0.00	0.00	0.00	616.40	0.00	616.40	0.00
Net Other Income	0.00	0.00	0.00	15.00	0.00	15.00	0.00
Net Income	-19,090.81	-25,455.50	6,364.69	0.00	0.00	0.00	0.00